

A commitment to sustainable development

Summary Report

2022 / 2023



AN INNOVATIVE AGRICULTURAL PRODUCTS COMPANY

We are a company dedicated to reliably and sustainably producing, transforming and marketing the best quality peanuts, grains and oilseeds for the world. As a vertically integrated agribusiness, we generate a multiplier effect by adding value to primary agricultural production, both of our own and of associated producers.

From seed production to commercialization – mainly of peanuts – in the domestic and international market, we contribute to the employment generation, the regional economic growth and the country’s global position.

We aspire to be a world leader in the production of agricultural food products and renewable energy generation, in harmony with nature.

We produce grains

The agricultural operation includes our own production of grains and oilseeds for the domestic market, and peanuts for manufacturing.



We collect grains and oilseeds

To sell them in the same condition, after cleaning and sifting.



We market agricultural supplies

We sell agrochemicals, seeds, diesel, bags, etc. to partner farmers who then trade their crop with our company.



We produce, transform and commercialize peanut products

After our primary production and manufacturing processes, we sell the following to the domestic and international market: blanched peanuts, confectionery peanuts, peanut oil, peanut meal and peanuts for crushing.



We generate renewable energy

We transform available biomass into electrical energy for industrial processes and for the community.



Letter from the president

Charting a sustainable path



Despite the challenges faced in 2022 and 2023, marked by market instability and the effects of a prolonged drought, we have managed to **maintain our operations and customer satisfaction**.

In the environmental area, we obtained ISO 14001 and FSA Certifications for more than 18,000 hectares, together with advances in the measurement of the Carbon Footprint and the Life-Cycle Assessment of Peanuts.

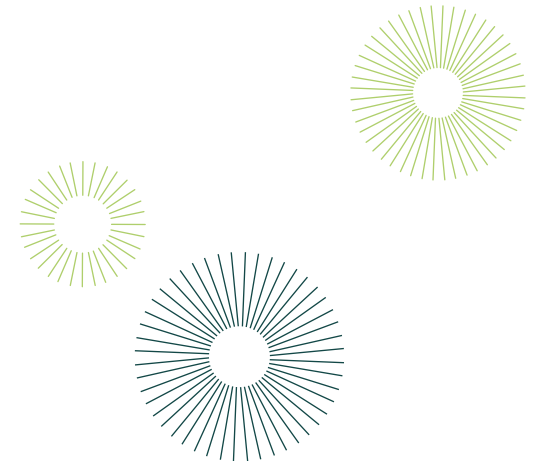
Always committed to the optimization of natural resources, we have invested in energy transition, using peanut shells to generate renewable energy for the company as well as for the community.

We generate employment for more than **550 people** and contribute to the economic development of an important value chain that includes **2,400 suppliers**.

Our 4th Sustainability Report highlights the company's firm commitment to sustainability. It was prepared according to the standards of the **Global Reporting Initiative (GRI 21)** and those specific to the **Agro-industrial Sector (GRI 13)**, in addition to accounting for our contribution to the **Sustainable Development Goals (SDG)**.

Our vision is to grow the agro-industrial activity together with its people, and we would like to express our gratitude for the huge effort they make every year, allowing us to continue to grow and improve our offer to increase the satisfaction of our loyal customers. This is the path we have charted towards sustainability.

Elvio Lorenzati



From Ticino to the World

In 1967, the company's foundations were laid, and today, it occupies a prominent position in the production of agricultural food products and the export of peanuts, grains, and oilseeds in a sustainable and reliable manner for Argentina and the world.

Our industrial plant and most of our operations and production are located in Ticino, Córdoba province (Argentina), the heart of the country's peanut agro-industrial region.



Central administration and sales

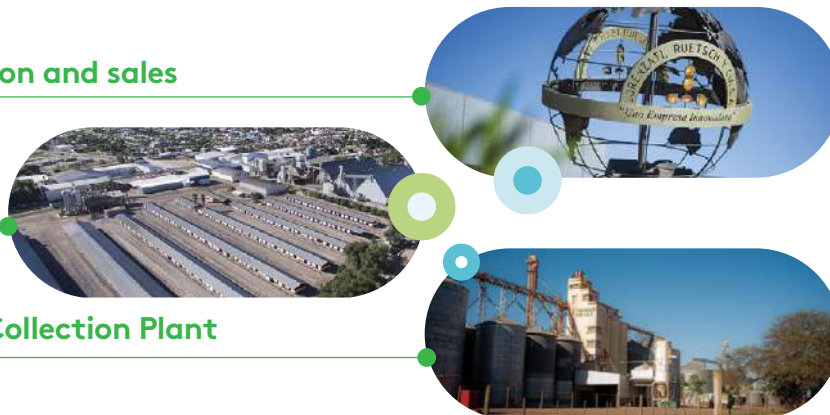
Ticino/ Córdoba

Peanut Plant

Ticino/ Córdoba

Grains and oilseeds Collection Plant

Arroyo Cabral/ Córdoba



Agricultural operations

21,000

Hectares sown with peanuts (including partners)



We belong to the main peanut exporting cluster in the world

Argentina is the world's leading peanut exporter, the largest peanut producer in Latin America, and the seventh-largest producer in the world.

The country's peanut cluster exports to more than 106 destination countries, has established itself as the main supplier to the European Economic Union, and is a world leader in quality.

The peanut agro-industrial region is mainly located in Córdoba province and constitutes an emblematic regional economy, dedicated almost exclusively to exports.

95% of Córdoba's peanut production is exported.*

Lorenzati, Ruetsch y Cia. S.A. collects and processes 10% of Argentine Republic's total peanut production, reaching a collection capacity of

120,000 tons of in-shell peanuts.

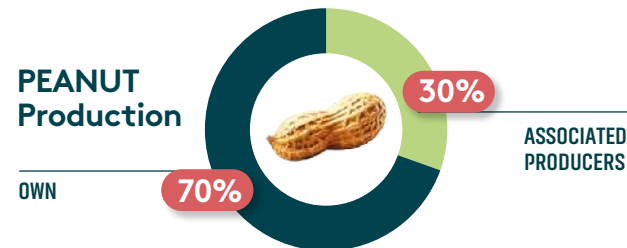
* Statistics of the Argentine Peanut Chamber (Cámara Argentina del Maní) and Argentine Ministry of Economy for the agricultural campaign 22-23.



Highlights of the period: in large numbers

WE PRODUCE **10%** of the peanuts in Córdoba province

WE EXPORT **66%** of our production



554 customers in 2023/87% have been choosing us for more than 2 years.

38% NATIONAL / **62% INTERNATIONAL**

100% approve our management and would recommend us

143% more training hours compared to 2021.

Circularity: We value our waste

100% of our main industrial waste, the peanut shell, is used to generate renewable energy.

We contribute to quality local employment

550 Employees

91% are permanently employed.

98% are covered by collective bargaining agreements.

We promote regional economies

2,429 Active suppliers

97% NATIONAL / **75% LOCAL**

We measure our emissions

-13% of total emissions (Scopes 1, 2 and 3) in the interannual period 2022-2023.

0.343 kg of CO₂ e/Kg of blanched peanuts.

We work with transparency

100% of Peanut Plant suppliers adhere to the Code of Conduct.

We support local education

Through the Fundación Juan Lorenzati (Juan Lorenzati Foundation)

Quality and safety of our products

Certifications: GFSI / Kosher / Halal



ENVIRONMENTAL CERTIFICATION

ISO 14001

We are members of SEDEX and ECOVADIS

Bronze Medal in Sustainability 2021 in ECOVADIS Audit.



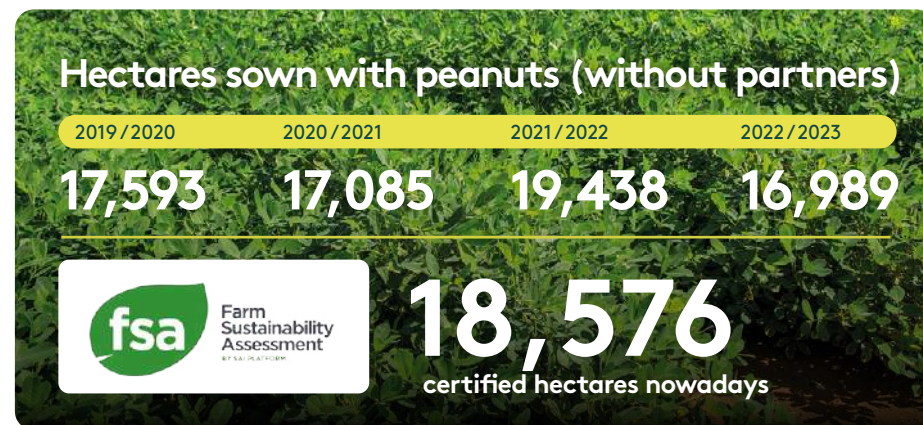
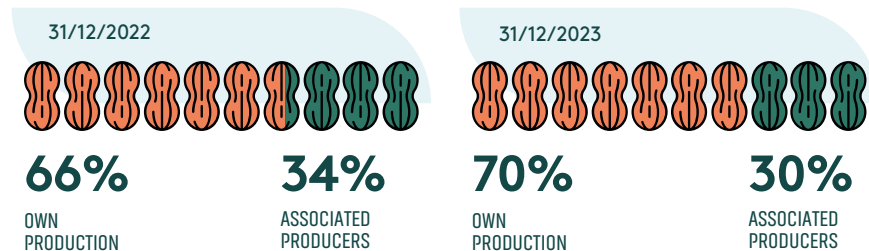
Primary production: Agricultural operations

Total hectares sown by product



Peanut, our main production

Our own peanut production in rented fields and the one obtained from associated producers allows us to ensure the supply of the Ticino Industrial Plant in each campaign.



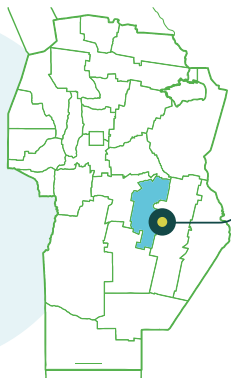
We have a staff of Agronomists dedicated to obtain a controlled quality of our raw material and cultural practices applied to the crop: selection of agrochemicals and harvesting methods (both our own production and that of third parties) to preserve the land and ensure that the production meets the ideal conditions.



We implement a strict crop rotation policy (grains and oilseeds) for winter and summer crops. We believe that good land management determines land productivity and sustainability and improves crop profitability.



Processing and collection



Ticino Industrial Plant

The **Industrial Complex** is located on a **65-hectare** site, is equipped with state-of-the-art technology, and is constantly evolving to meet the needs of high-quality peanut processing. 70% of the peanuts we processed in the 22/23 campaign were from our own production.



We also have our own transport fleet that moves the production for local sale and to the port for export purposes.

We produce **HPS confectionery peanuts, blanched peanuts and peanuts for industrial use.**



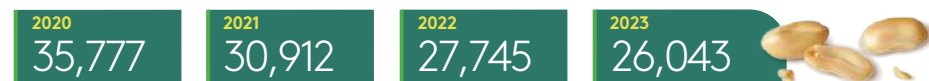
Plant dimensions and installed capacity

	Units	2023
Area	m ²	564,600
M ² covered	m ²	66,429
Stocking Capacity (In-Shell Peanuts)	tons	105,000
Drying Capacity (In-Shell Peanuts)	tons	3,500
Drying Carts	units	300 carts and 40 containers
Storage cells	tons	7 cells/capacity 68,491 tons
Finished product storage capacity (warehouses without cooling equipment)	tons	3,575
Finished product storage capacity (warehouses with cooling equipment)	tons	(6) 15,315
Discharge capacity (In-Shell Peanuts)	tons	2,300
Discharge method (In-Shell Peanuts)	-	HYDRAULICS
Selection capacity (Confectionery Peanuts)	tons/day	580
Production capacity (Blanched Peanuts)	tons/day	240
Blanched Peanut processing line capacity (since 2017)	tons/hour	15

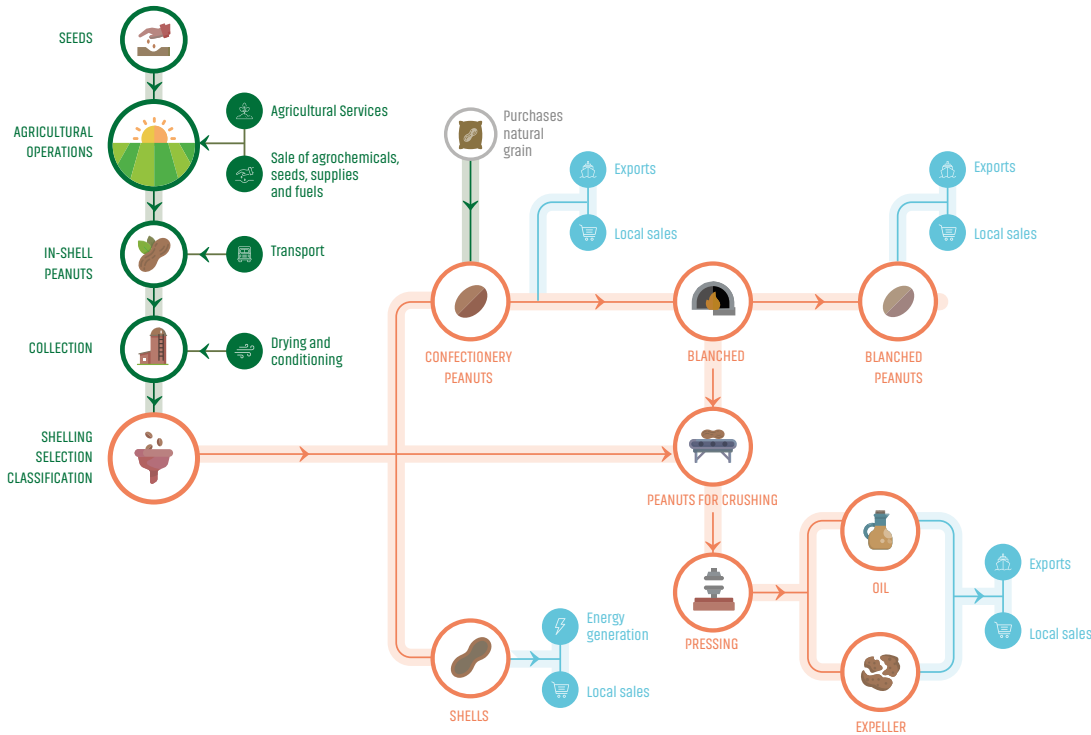
Processed tons of peanuts and grain



Processed tons of blanched peanuts



A whole chain for value creation



References

- Agronomic Phase
- Industrial Phase
- Commercial Phase

- i+d
- Professional services
- Transport and logistic services



Traceability of raw materials

We keep a complete traceability record from the seed to the processing plant, and from there to the final wholesale customer. Through the Annual Traceability Exercise Plan (Good Agricultural Practices), we identify the plots (field production units) in each peanut growing campaign, follow the movements of all the tasks involved in production until the peanuts enter the Industrial Plant, where they are processed and classified by size and quality.

Product processing and utilization

The in-shell peanut from the farms are analyzed in our own laboratory to determine their physical quality and grain quality such as humidity, damage percentage and aflatoxins. This defines the treatment and destination that it will receive in later stages. In this way, the process avoids waste by providing a destination for all the peanuts received, according to the corresponding specifications.

In the last harvest, peanuts classified as confectionery accounted for

89% of the total received



The rest -peanuts for industrial use- is used for oil, the expeller-processed peanut meal (oil by-product) is marketed in its entirety and the peanut shells are used for GTB's renewable energy production.

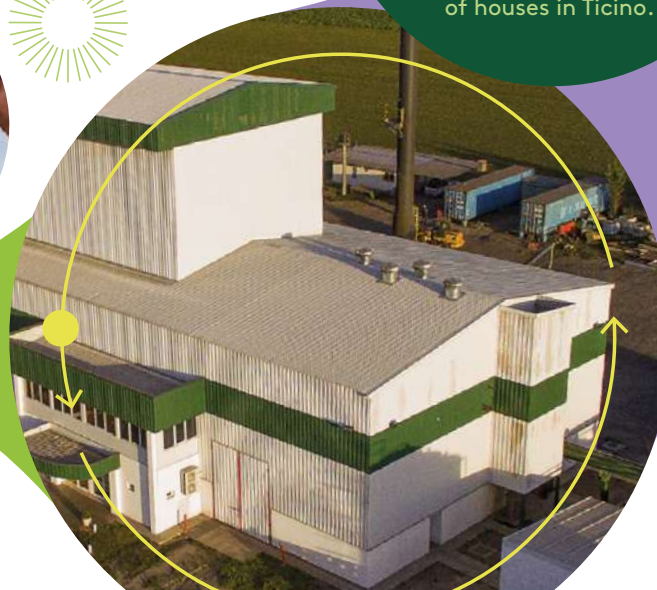
Grains and oilseeds Collection and Drying plant

The Industrial Collection and Drying Plant is located in Arroyo Cabral, a few kilometers away from Ticino.



- Our fleet of trucks facilitates the transportation of most of our company's total production.
- The grains and oilseeds collected in this industrial plant supply the local and international markets.

It supplies energy to the town of Ticino and the Industrial Complex.



Generación Ticino Biomasa S.A. (GTB)

Since 2018, we rely on Generación Ticino Biomasa S.A., an energy generating plant that processes peanut shells to transform them into renewable energy.

The energy it supplies is equivalent to the energy needed for

8,000 HOUSEHOLDS

10 times the number of houses in Ticino.

It has a gross power to generate

4.63 MW



37,000 MWh/year.



To produce energy from steam, it uses approximately

40,000 tons

of peanut shells annually.

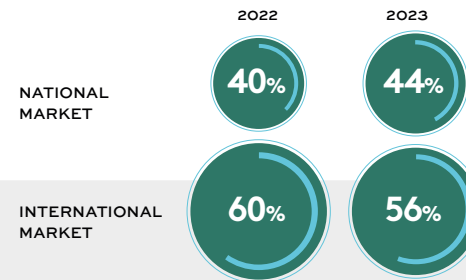
Sales: national and international

Most sales are made through the Ticino Sales Offices in Córdoba, Argentina.



Percentage of sales by destination

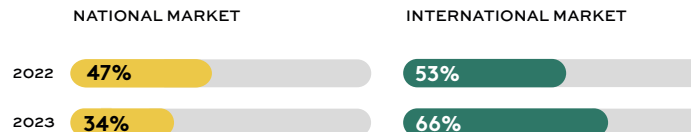
In pesos (includes both peanuts and grains)



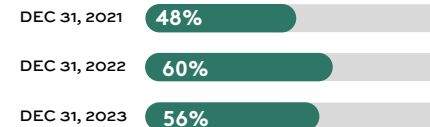
Sales by product

Peanut

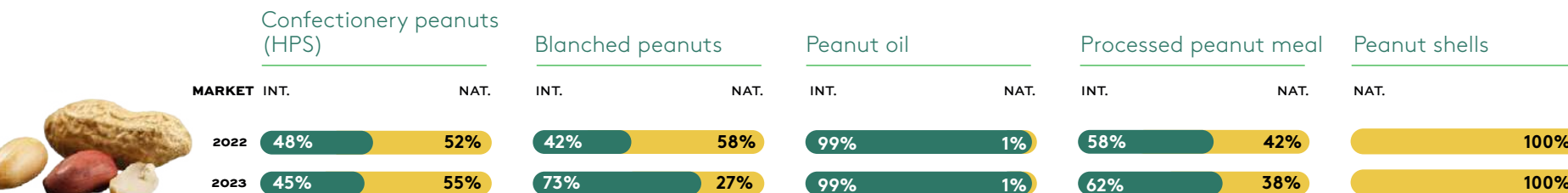
Percentage of peanut sales by destination (according to sales revenue in pesos)



Percentage of total sales abroad



Share of the peanut product in total sales and by market (according to sales revenues in pesos)

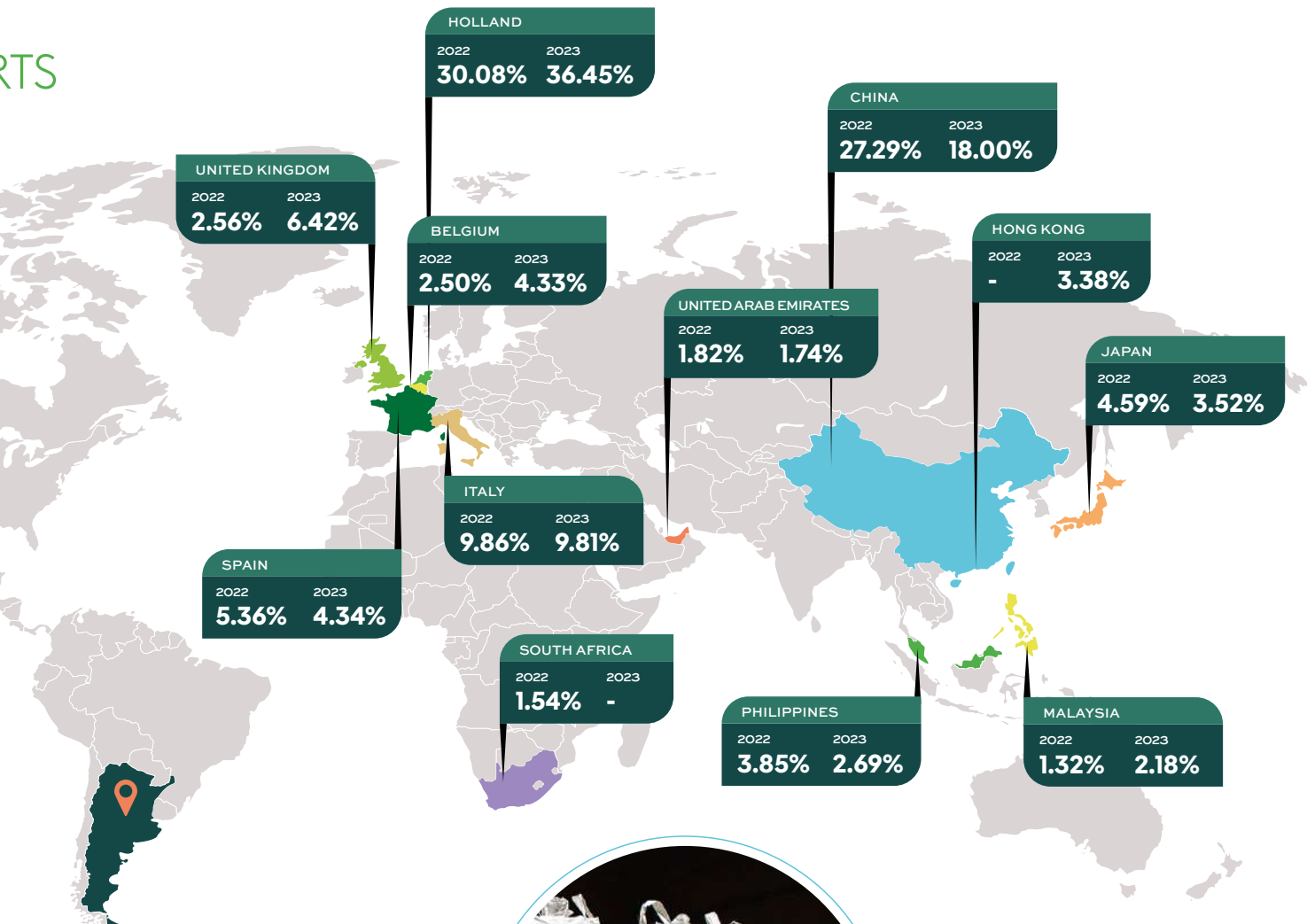


PEANUT EXPORTS

The international market is the main destination for the products made by the Company, where peanut products and their industrial derivatives with highest added value (oil and blanched peanuts in particular) accounted for the largest share of peanut and derivative exports.

Holland and China

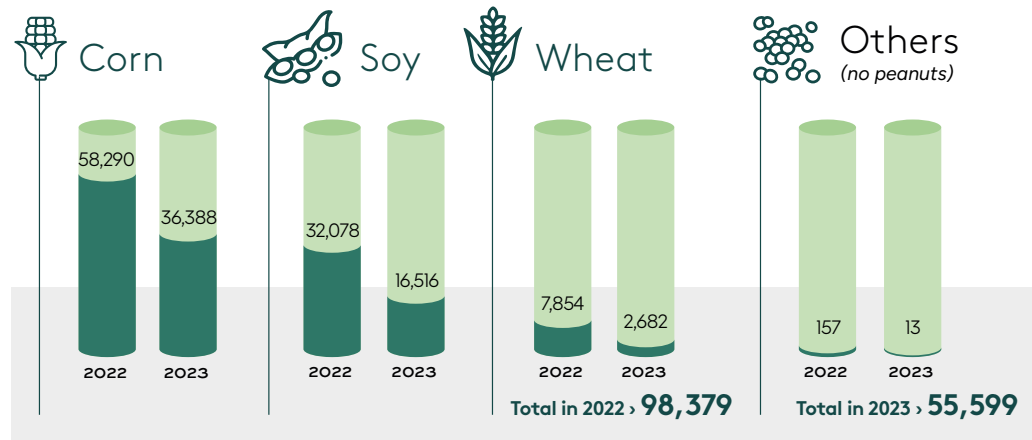
continue to be the main destinations for our peanut exports, with 36.45% and 18%, respectively, of the tons sold abroad in 2023. Hong Kong and Malaysia, which together accounted for 4.56% of the tons exported, also stood out in the last period.



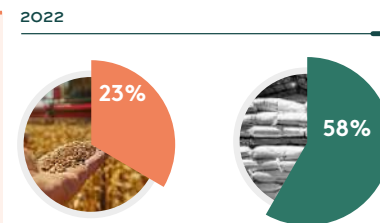
OTHERS	
2022	2023
9.23%	8.12%



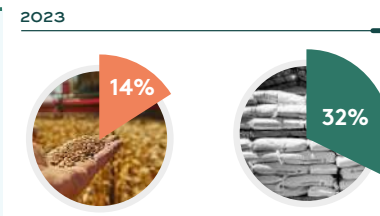
Grains and oilseeds



Percentage of total sales in pesos
Grains and oilseeds (corn, soy, wheat and others, no peanuts).
Adjusted for inflation and regardless of the destination market.



Percentage of sales in pesos in the national market
Grains and oilseeds (corn, soy, wheat and others, no peanuts).
Adjusted for inflation.



Business evolution

In the last two years, we faced a challenging economic context due to the conflict between Ukraine and Russia, which affected the international grain market, and a financial crisis in Argentina, marked by high inflation, devaluation of the peso, and political instability. This negatively impacted operations, with a drop in sales in 2023 and a decrease in the production and collection of peanuts and other grains caused mainly by a severe drought.

Despite the difficulties, the company maintained its operations, both in the national and international markets, and remains focused on innovation and continuous improvement.

We expect the harvest to improve in 2024, in order to resume the path of growth. We remain committed to innovation and continuous improvement, and we are convinced that our strengths will help us overcome challenges and continue to move forward.

Economic value generated and distributed

Expressed in millions of AR\$.

Direct economic value created	2022	2023
a) Revenue	72,638	63,222
Distributed economic value		
b) Operating costs	63,334	51,497
c) Employee wages and benefits	7,026	6,322
d) Payment to capital suppliers	1,390	2,018
e) Taxes	1,128	2,948
f) Investments in the community	4	15
TOTAL EXPENSES	72,882	62,800
Retained economic value		
Retained economic valued	-244	422

Values taken from the financial statements as of December 31, 2022 and 2023. They are expressed in millions of AR\$ constant currency.



SUSTAINABILITY STRATEGY

Sustainable management is a fundamental part of the company's identity.

We are committed to creating value for both the company and the community by promoting integrity in business relationships and enhancing our positive impact on people, while minimizing the impact of operations on the environment.

All of this, in strict compliance with a Sustainability Policy.

The double materiality assessment of environmental, social, and governance (ESG) aspects, which impact our stakeholders, the environment, and the company's financial performance and growth, is continuously updated. We work and account for priority issues for our management and the industry sector in which we operate.



Committed to a common future



We align ourselves with global initiatives that promote sustainability, and we demonstrate this through the commitments we assume.

As a Company, we also monitor our contribution to the **Sustainable Development Goals (SDG)** established by the United Nations for 2030, understanding that achieving them is not only the responsibility of the States, but also of the private sector.



MATERIAL ISSUES* | Expectations of the company's stakeholders and material issues

GOOD GOVERNANCE: GROWTH, LEADERSHIP AND INNOVATION

- Profitability and efficiency.
- Process and product certifications.
- Process optimization and production efficiency.
- Data security.
- Ethics and integrity in relationships.
- Good governance practices.
- Socioeconomic compliance (social and environmental law).
- Risk management.

Chapter > Good governance

QUALITY OF LABOR PRACTICES

- Hiring in compliance with the law for permanent and temporary (plant and agricultural) employees.
- Relationships with employees (satisfaction).
- Vital income and payments according to law (permanent and temporary workers).
- Training and development.
- Promotion of diversity, equal opportunity and nondiscrimination.
- Respect for maternity and paternity leaves.
- Freedom of association and collective bargaining.
- Monitoring of child and forced labor (own and suppliers' labor).

Chapter > The team that drives us

HEALTH AND SAFETY AT WORK

- Healthy work environment for our employees, contractors and subcontractors.
- Hygiene and health conditions for permanent (plant and agricultural) and temporary workers.

Chapter > The team that drives us

EXCELLENT RELATIONSHIP WITH CUSTOMERS

- Product quality and safety (food safety).
- Compliance with agreed terms.
- Integrity and satisfaction in relationships.
- Sales and packaging practices.

Chapter > Excellence in customer management



SUSTAINABLE ALLIANCES WITH SUPPLIERS

- Sustainable supply chain management.
- Peanut supply chain traceability.
- Supply assurance.

Chapter > Supply chain sustainability

ENVIRONMENTAL IMPACT RELIEF (CLIMATE CHANGE ADAPTATION)

- Energy management.
- Power generation from biomass.
- Water management.
- Control of greenhouse gas (GHG) emissions – LCA of peanuts.
- Waste management.
- Compliance with environmental legislation.

Chapter > Managing the environmental impact of operations

SUSTAINABLE AND REGENERATIVE AGRICULTURE

- Good practices in land use, crop rotation and soil conservation.
- Responsible use of chemicals, pesticides and fertilizers.
- Mitigation of impacts on biodiversity and respect for natural ecosystems.
- Prevention of accidents, fires and other risks.

Chapter > Managing the environmental impact of operations

























COMMITMENT TO THE COMMUNITY

- Contribution to community development through education.
- Financial inclusion (employment and suppliers). Value creation in the surrounding communities (employment and local economies)
- Sustainable energy supply.
- Food safety (measures to avoid waste).

Chapter > Community Relations

*The highlighted topics are the most important ones.

SDGs linked to results due to impacts on people, the environment and society

SDG	GOAL TO WHICH IT CONTRIBUTES	MATERIAL ASPECT OF ESG ASSOCIATED IMPACT	PROGRESS AS OF DECEMBER 2023	SDG	GOAL TO WHICH IT CONTRIBUTES	MATERIAL ASPECT OF ESG ASSOCIATED IMPACT	PROGRESS AS OF DECEMBER 2023																																																		
2 ZERO HUNGER 	Goal 2.4 Sustainable and resilient agricultural practices.	Sustainable and regenerative agriculture.	> Certification of Good Agricultural Practices.	12 RESPONSIBLE PRODUCTION AND CONSUMPTION 	Goal 12.3 Reduction of food waste.	Good governance: Growth, Leadership and Innovation.	<ul style="list-style-type: none"> > Process and product certifications. > GFSL, Kosher and Halal certifications. > Process optimization. > Use of by-products for marketing. 																																																		
	Goal 2.A Increased investment in agriculture.							3 GOOD HEALTH AND WELL-BEING 	Goal 3.9 Reduction of deaths and illnesses due to pollution.	Environmental impact relief.	> Certification of Good Agricultural Practices.	12 RESPONSIBLE PRODUCTION AND CONSUMPTION 	Goal 12.6 Adoption of sustainable practices in companies.	Environmental impact relief.	<ul style="list-style-type: none"> > Sustainability Policy. > ISO 14001 Certification. 	4 QUALITY EDUCATION 	Goal 4.4 Employment skills.	Quality of labor practices.	> Training and number of hours per employee.	12 RESPONSIBLE PRODUCTION AND CONSUMPTION 	Goal 12.5 Waste reduction, recycling and reuse.	Environmental impact relief.	>Waste Management Program.	7 AFFORDABLE AND CLEAN ENERGY 	Goal 7.2 Increase renewable energy.	Environmental impact relief.	> Generation of renewable energy from biomass.	12 RESPONSIBLE PRODUCTION AND CONSUMPTION 	Goal 12.2 Efficient use of natural resources.	Environmental impact relief.	<ul style="list-style-type: none"> > Environmental Policy and Good Agricultural Practices (GAP). > FSA Certification. 	6 CLEAN WATER AND SANITATION 	Goal 6.4 Increase the efficient use of water resources (fresh water extraction).	Environmental impact relief.	> Control of water consumption.	16 PEACE, JUSTICE AND STRONG INSTITUTIONS 	Goal 16.5 Reduction of corruption and bribery.	Good governance: Growth, Leadership and Innovation.	> Application of Code of Ethics and Conduct for Suppliers.	8 DECENT WORK AND ECONOMIC GROWTH 	Goal 8.5 Full, productive and decent employment for all.	Quality of labor practices.	> Job maintenance and low turnover.	16 PEACE, JUSTICE AND STRONG INSTITUTIONS 	Goal 16.6 Creating effective and transparent institutions.	Good governance: Growth, Leadership and Innovation.	> Periodic review of Codes and related Policies.	Goal 8.8 Protection of labor rights and safe work.	Quality of labor practices.	> Comprehensive HR Management Policy.	Goal 16.7 Supporting citizen engagement.	Community engagement.	> Fundación Lorenzati (Lorenzati Foundation) Community Programs.	Goal 8.2 Increase productivity through diversification, technology and innovation.	Good governance: Growth, Leadership and Innovation.	> Investments in technological innovation.	8 DECENT WORK AND ECONOMIC GROWTH 
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8 DECENT WORK AND ECONOMIC GROWTH 	Goal 8.3 Creation of decent work/promotion of small and medium-sized companies.	Community engagement/Quality of labor practices.	<ul style="list-style-type: none"> > Job maintenance. > Value chain sustainability policy. > Comprehensive HR Management Policy. 																																																						

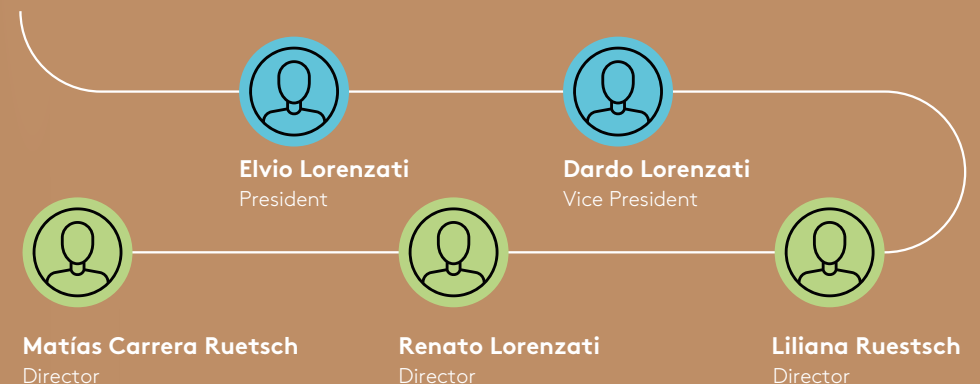


GOOD GOVERNANCE

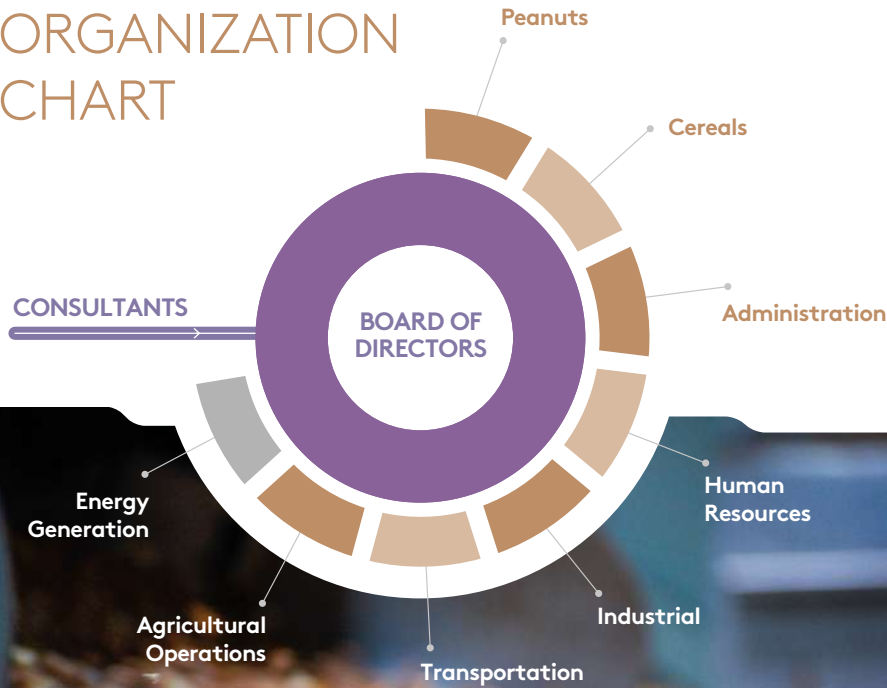
To ensure integrity in relationships and transparency in business, we promote responsible leadership based on setting the example.

Board of Directors

The Board of Directors ensures that organizational objectives remain aligned with the company's Mission and Vision, and oversees the efficient use of investments, financing, commercial and production strategies that define the company's future. It is responsible for the formulation and approval of the policies that regulate business behavior and supervises compliance with the legal and fiscal regulations that govern its activity. In addition, it leads human capital management, makes decisions related to social and environmental sustainability, and approves the Sustainability Report.



FUNCTIONAL ORGANIZATION CHART



Information Security

Since the approval of the **Information Security Policy**, we started working to align ourselves with the ISO 27001 Standard, in order to embrace its principles. Focused on the sector in which we operate as a company, we set short, medium, and long term objectives, striving to reach the standard in the issues we consider relevant.

MISSION We are an innovative agricultural products company dedicated to reliably and sustainably producing, transforming and marketing the best quality peanuts, grains and oilseeds for the world.

VISION To be leaders in the production of agricultural food products and energy, in harmony with nature.

VALUES

Innovation

We promote innovation and sustainability in our products, processes and methods on a daily basis.



Quality

We seek to exceed customer expectations by offering products with the highest quality and safety, adding value at each stage of the production chain.

Sustainability

We develop our activities with particular devotion to caring for the environment.

Integrity

We act with honesty, transparency, austerity, responsibility and adherence to our principles.

Commitment

We work together for the benefit of ourselves, the company and society.



Integrity and compliance

We have a regulatory framework that determines our behavior both internally and outside the company.

Code of Ethics

In 2021, the Board of Directors approved the Code of Ethics and its implementation.

It contains the general guidelines of conduct we should follow in daily work and business situations and in the framework of our projects.

It applies to the members of the company's Board of Directors and to all our employees who sign a Letter of Ethical Commitment to adhere to it.

Customers and suppliers are expected to follow its principles in their dealings with the company.

It is an effective instrument of prevention and eradication of behaviors that are against our values.



Commitment and respect for our shared values are the basis of our company's cohesion and strength.

A whole regulatory system for value creation

- Code of Conduct Acknowledgment Letter
- Sustainability Policy
- Environmental Management Policy
- Food Safety and Quality Policy
- Information Security Policy
- Comprehensive HR Management Policy
- Occupational Hygiene and Safety Policy
- Supply Chain Sustainability Policy



Ethics Committee

The **Ethics Committee** is made up of Directors, Managers and Supervisors from different sectors, and is therefore widely participatory.

FUNCTIONS

- Spread the Code.
- Monitor its application.
- Propose to the Board of Directors its revision, when deemed necessary.
- Receive, address and resolve concerns and non-compliances.

Commissions with representatives from different sectors and levels of the company assist the Ethics Committee with its functions and with addressing issues that require analysis, deepening, and specification in terms of the conduct to be promoted.

Anti-Corruption, Human Rights, Environment, Safety and Hygiene and Community Commissions were created, which are responsible for the quality of relationships with Customers, Suppliers, and the Community.

CHANNELS

that the company makes available for this purpose:

- Immediate superior or other trusted superior.
- HR staff.
- Ethics Committee.
- Email to etica@lorenzati.com
- Boxes located in various company offices and plants

Letter of Ethical Commitment

The company's employees must sign and acknowledge that they have read and understood the Code of Ethics in its terms, values, principles, and conduct, and that they understand that compliance with it is mandatory, especially because it contributes to creating a better working environment in which to grow as individuals and professionals. Moreover, it establishes that any doubt or concern about the established conduct or actual or potential conflict of interest should be consulted through the channels made available by the company.



EXCELLENCE IN CUSTOMER MANAGEMENT

Principles that guide our management and certifications



Product quality, health and safety (harmlessness).



Traceability of industrial production.



Compliance with contractual obligations.



Integrity and satisfaction in relationships.



Clear, comprehensive and objective statements about products and services.



Access to social and environmental performance information.

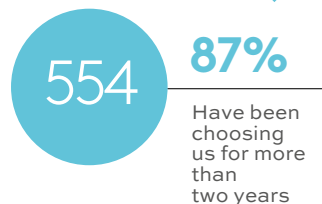


Openness to auditing processes.

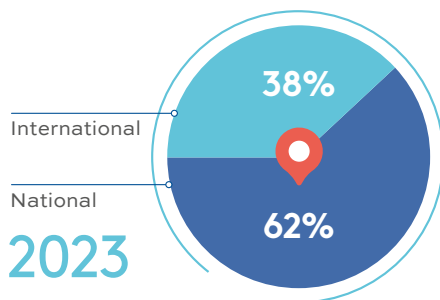
In our Sustainability Policy, we emphasize our commitment to the constant search for excellence in the goods and services we offer to fully satisfy our customers' expectations. To achieve this, we respond to their needs quickly and efficiently, always acting ethically and following applicable laws.



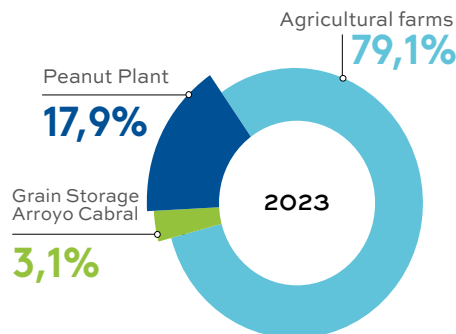
CUSTOMERS CHOSE US IN 2023



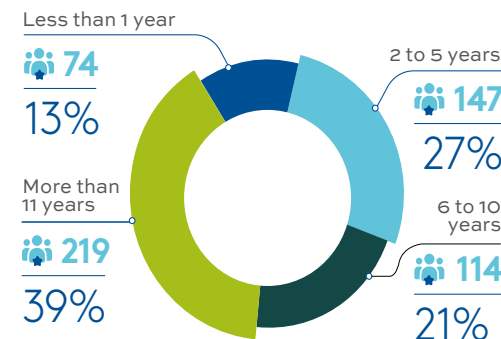
Customers by location (peanut)



Customers by business



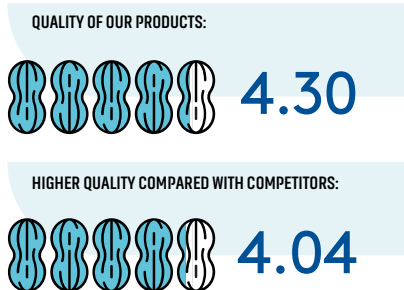
Customers by seniority / 2023



Levels of Satisfaction RESULTS

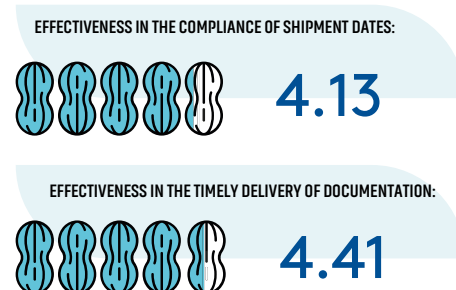
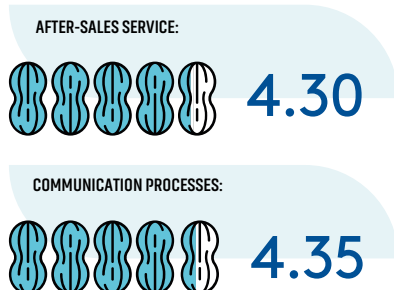
Every year, we conduct a satisfaction survey of our international peanut customers to assess their level of satisfaction with the quality of our products and after-sales service.

About **QUALITY** (from 1 to 5, with 1 being the lowest and 5 the highest)



91% of customers notice a difference in the quality of our products compared to our competitors.

About AFTER-SALES SERVICE



100% of the CUSTOMERS SURVEYED

- ✓ would do business again with LORENZATI, RUETSCH.
- ✓ would recommend our products and services.



We have participated in

NATIONAL AND INTERNATIONAL TRADE FAIRS



We plan visits to

NATIONAL AND INTERNATIONAL CUSTOMERS



We are members of SEDEX and ECOVADIS

international platforms that provide information on suppliers required by international customers and we are open to their audits.



Our Sustainability Report

applies the most up-to-date standards for accountability in the agricultural sector. Every two years, it publishes the progress made in ESG management at primary production, processing, and marketing levels.



We have specific brochures

that provide updated information about our products, promoting them to international and national customers.



In 2021, we applied to the ECOVADIS sustainability ranking,

obtaining the Bronze level. In 2024, we expect to reapply to update our rating to the new sustainability standards developed by the company.



For grain customers

We work directly with some customers by visiting their facilities or through brokers.

Sale of agrochemicals, seeds, grain conditioning and agricultural services

We visit small and medium-sized agricultural producers to provide them with inputs but also with advice, information, experience, and knowledge. With this, we seek to consolidate the established relationship.

Our website provides updated information about the company, its products, and services, allowing us to be present in any part of the world.

A building adjacent to the industrial process accommodate offices, a meeting room and customer service.



Trade Missions

We organize our own national and international trade missions to promote business.



Commercial Department

It promotes contact at all levels and reaches our customers through the channels best suited to their needs.

www.lorenzati.com



Quality and safety of our products

External certifiers and customers of renowned international companies perform audits in our company to verify the effectiveness of the **Food Quality and Safety Management System** we implement, which is aligned with our **Food Quality and Safety Policy**. This policy follows the guidelines of the GFSI standard and promotes continuous improvement in internal processes, products, and methods, as well as control of the work environment and environmental care, following **Good Manufacturing Practices**.

To guarantee the quality and safety of our products we have:

Two laboratories

(physical and quality control).

Specialized and trained professionals

to adequately and expertly perform their function.

Our own staff of Agronomists is dedicated to **control our raw material**.

Advanced technology allows us to accurately measure the processing levels of the products, with very precise controls (periodic monitoring) in terms of sanitation.



01

We implement annual plans for calibration of measuring equipment, training and environmental monitoring.



04

We maintain dynamic and continuous communication with our stakeholders (customers and suppliers).

05

We participate in the analysis of the causes of customer complaints, along with the commercial and production areas.

02

We conduct audits following performance indicators for the evaluation and verification of compliance with the defined objectives, which are digitized.

06

Training is provided on good manufacturing practices (GMP), integrated pest management, foreign body control, food fraud and defense, and allergens, among others.

03

We organize multidisciplinary meetings with the food safety team.

07

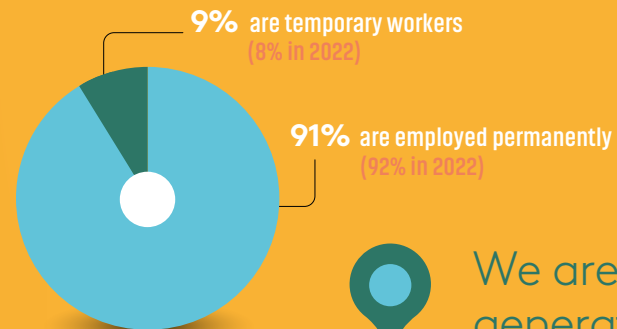
We complete customer questionnaires in collaboration with the other areas involved.



A TEAM WITH MOMENTUM

We promote formal employment, ensuring secure employment contracts, legal protection, regulated working hours, and additional benefits that are highly valued by our people.

 **550** employees in 2023



We are the largest generator of employment in Ticino and surrounding areas.



Our **Comprehensive Human Resources Policy** covers the entire work cycle of our employees, as well as the values that guide the activities and behaviours expected in our operations. It is a regulatory framework for staff management that is compliant with international guidelines on Human and Labor Rights.

We follow the labor and social security laws inherent to our obligations and extend rights with respect for cultural diversity, equality of conditions, attention to health and safety in the workplace, motivation, and training for people's development, protection of personal data, and more.

We respect freedom of association and collective bargaining as a fundamental right and, on average, **98% of the team is covered by collective bargaining agreements.**

To encourage knowledge, participation, and commitment to the organizational culture, the **Ethics Committee**, made up of the **Human Rights, Environment/Hygiene and Safety (H&S), Anti-Corruption, and Community/Suppliers and Customers Commissions**, is integrated with the representation of members of the team and the company's Board of Directors.

Human Rights Committee

In 2022, it achieved a significant milestone in the formulation and approval from the Board of Directors of the Policy to Prevent, Address, and Eradicate Workplace Violence and Harassment, as well as its procedure.

Environment/ Hygiene and Safety Committee

It focused on expanding the scope of existing regulation for better coverage.

Anti-Corruption Committee

It worked mainly on the Conflict of Interest Policy.



Team structure



573 employees in 2022



550 employees in 2023

Employees by position and gender

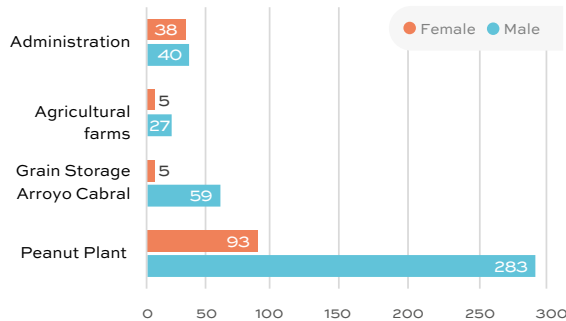
2022

	Peanut Plant		Grain Storage Arroyo Cabral		Agricultural farms		Administration	
	M	F	M	F	M	F	M	F
Executives	-	-	-	-	-	-	4	1
Management	8	1	1	-	1	-	5	-
Central offices	18	4	4	1	5	2	3	1
Operational Positions	268	92	54	7	24	4	27	38
TOTAL	294	97	59	8	30	6	39	40

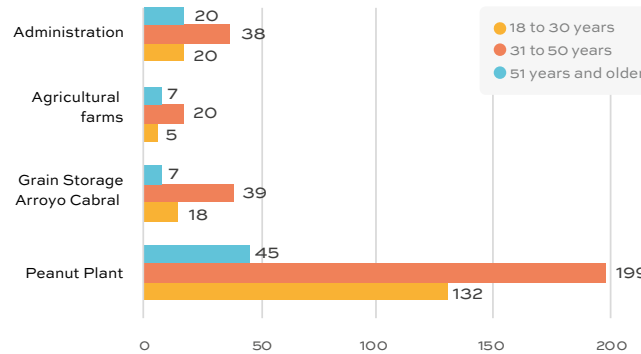
2023

	Peanut Plant		Grain Storage Arroyo Cabral		Agricultural farms		Administration	
	M	F	M	F	M	F	M	F
Executives	-	-	-	-	-	-	4	1
Management	8	1	1	-	1	-	5	-
Central offices	17	5	4	1	5	1	3	1
Operational Positions	258	87	54	4	21	4	28	36
TOTAL	283	93	59	5	27	5	40	38

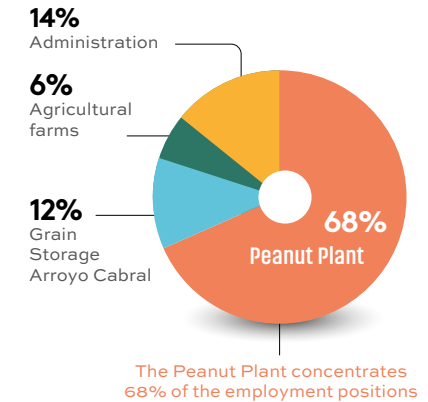
Employees by gender and workplace 2023



By age and workplace 2023

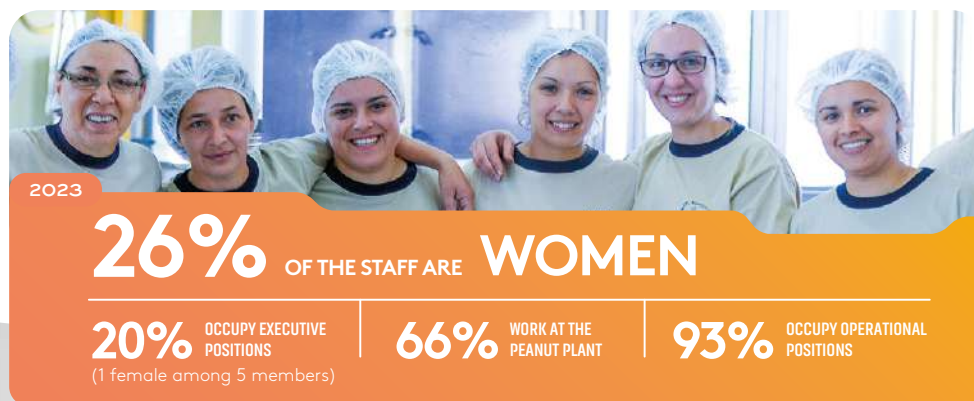


By workplace 2023



We create and equalize opportunities

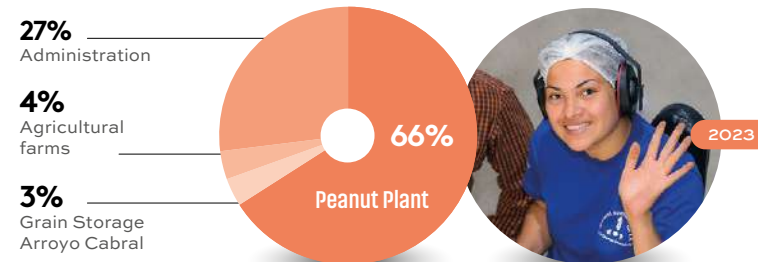
Women inclusion



-1% and -5%
was the turnover rate* for 2022 and 2023, respectively.

We equalize working conditions by position and function without differentiating by gender, as we focus on merit and the activities that each individual performs. We promote decent work in our region, improving the living conditions of our community. Therefore, we do not hire agricultural producers as self-employed workers.

Women by workplace (activity)



Total number and rate of employee turnover during this period, by age and gender

	TOTAL					
	2022			2023		
	M	F	Total	M	F	Total
18 to 30 years	13	4	17	15	5	20
31 to 50 years	7	6	13	10	3	13
51 years and older	4	1	5	-	3	3
Total	24	11	35	25	11	36
Turnover rate	-1%			-5%		

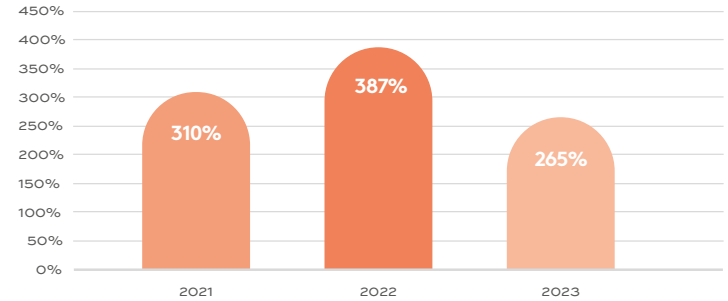
* A negative sign means that the lost positions were not covered.

| Fair wages

All salaries exceed the minimum defined as legal in the country and are sufficiently adequate to maintain a decent standard of living.



| Evolution of average salaries in relation to the adjustable minimum living wage 2021 > 2023



Additional benefits

We provide our employees additional benefits that are not required by labor laws.



Flexible hours and transportation for staff not residing in Ticino. If they need it, they can count on the company's support to access a housing unit.



Flexible schedule to participate in personal training.



Agreements with the Day Care Center and the Housing Cooperative to address the local housing deficit.



Annual bonus for middle managers.



Gifts on special occasions: End of year, Workers Day.



Special celebrations: End of year party.



Training and development

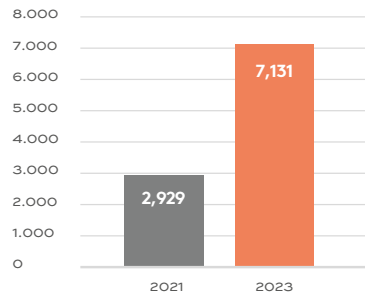
We designed a Development and Training Program (PDC) that allows us to provide our employees with internal and external training proposals. We encourage their professional and personal development by giving financial support for external training, study leave, and other benefits.



143%

increased training hours from 2021 to 2023

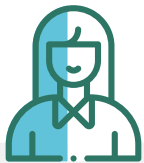
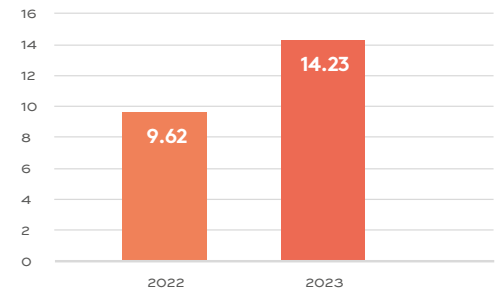
Evolution of total hours of training per year



14.23

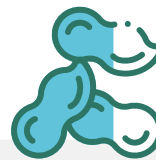
average number of training hours per individual in 2023

Evolution of average hours of training per individual



37% It was the female participation in the 2023 trainings.

35% in 2022



67.5% Of the training hours were invested in the Peanut Plant in 2023 (4,816 hours).

66% in 2022 (3,347 hours)

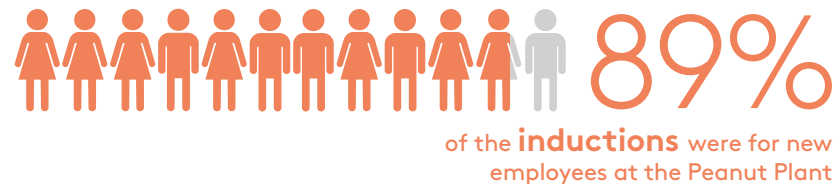
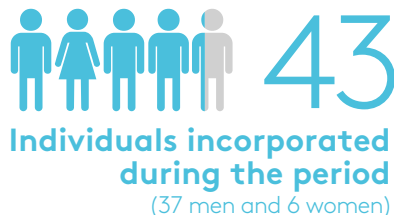


New hires and induction

We also pay special attention to new members and provide them with the necessary induction so that they can get to know the company from the first day. The selection and hiring process does not entail any cost for them.



353 Company induction hours allocated between 2022 and 2023



Efficient communication

From the Communication Department, we promote continuous and open conversations, providing information so that each individual can develop their activity based on trust.

We promote fluid communication between Executives, Managers, and Work Teams to streamline processes and build close relationships to make decisions efficiently.



-  Telephone lines: **(+54 353) 4886015**

-  Sustainability Report

-  Press releases

-  Specific working meetings

-  Direct dialogue with employees

-  Training and information exchange

-  Festivities with employees and family members

-  Suggestion box



-  Website: **www.lorenzati.com**

-  Corporate email

-  Intranet and monthly newsletter

-  Human Resources Department email: **rrhh@lorenzati.com**

-  Reporting channel: **etica@lorenzati.com**



Health and Safety

We provide working conditions that promote a healthy work environment for our employees, contractors and subcontractors.

We comply with the hygiene and safety standards and protocols required for our activity and we have an [Occupational Hygiene and Safety Policy](#) that supports the decisions we make to protect the health of our people.

Our Occupational Hygiene and Safety Department has implemented an **Occupational Health and Safety Management System** to prevent incidents, work accidents and occupational diseases. In addition to this task, an H&S Consultancy firm provides advice to our team of specialists.

100% of employees (permanent, temporary and third party) are covered by the health care system

We have had an **Environment, Hygiene, and Safety Committee** since 2019, where those responsible for each sector address the problems to be solved in bimonthly meetings. Those who represent the staff participate in audits and accident investigations in the workplace and inspections conducted by the Ministry of Labor related to Hygiene and Safety.

Risk identification and matrix

We have developed a matrix of potential occupational risks by sector called HIRA (**Hazard Identification and Risk Assessment**), in which we describe the activities of each job position and their possible risks, allowing its identification, monitoring and communication in order to avoid them.

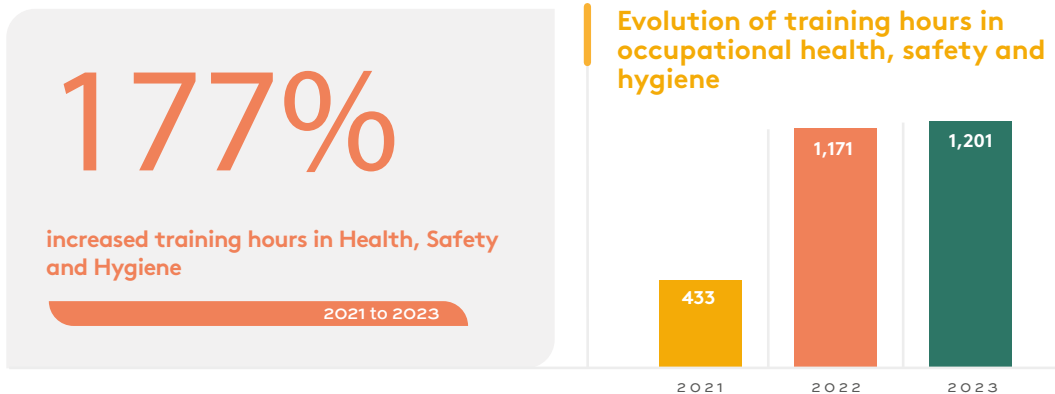
We conduct Internal Audits, in which the responsible for Hygiene and Safety go through the workplaces, generating audio and photo reports to detect risk situations.



Health promotion and training

We promote the health care of our teams with preventive check-ups and periodic examinations. At the Peanut Plant, a physician provides professional services three times a week, for 3 hours a day.

We also provide training on these topics, in compliance with Act 19.587 on Occupational Hygiene and Safety, through the Annual Training Plan.



SUPPLY CHAIN SUSTAINABILITY

The sustainability of our supply chain is based on knowledge of its characteristics and on addressing the main risks that may arise linked to ethics, compliance, and social and environmental risks.

On this basis, we developed regulatory instruments and defined criteria for a more sustainable management of our suppliers.

Ethics in business relations.



Compliance with labor laws, working conditions and human rights.



Environmental risks produced by the activities or services contracted.



👉 Code of Conduct for Suppliers and its corresponding Acknowledgment Letter.

👉 A Supply Chain Sustainability Policy.

👉 Purchasing Management and Supplier Evaluation of the Quality area.

👉 Quality criteria and forms for the approval of suppliers of supplies and materials in the peanut chain.

👉 Renewal of available reporting channels:

✉ / etica@lorenzati.com

🌐 / www.lorenzati.com

👉 Terms for risk mapping.

At the same time as the supplier quality approval, the Company signed the **Code of Conduct Acknowledgment Letter for Suppliers**.

We have also implemented a self-assessment form on sustainability as a sworn statement for national and international suppliers. This began to be applied together with the signing of the Code Acknowledgment Letter.



Goal achieved

Commitment of **100%** of plant suppliers and labor contractors for peanut production as of December 2023.



Supply chain characteristics

2,429

active suppliers as of December 31, 2023.

97%

of the suppliers of raw materials, supplies, services and transportation are national.

75%

of the national suppliers are local suppliers (from Córdoba).

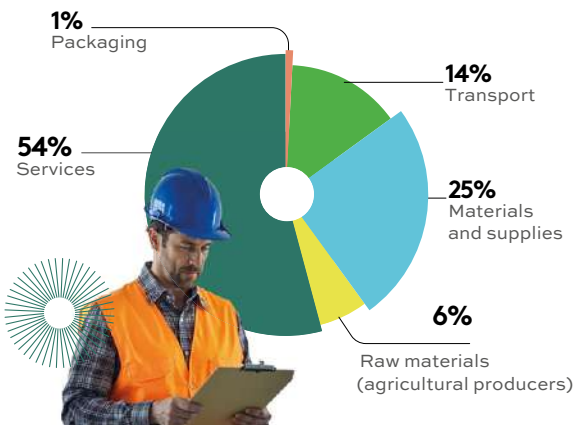
99%

of expenses on suppliers corresponds to national suppliers.

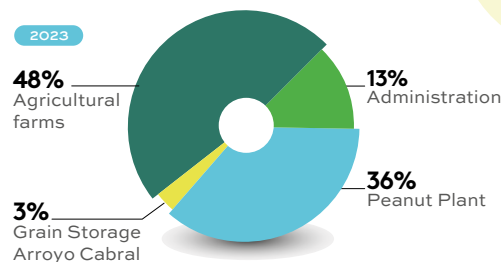
63%

of expenses on national suppliers corresponds to local suppliers.

Suppliers by type



Suppliers by site



We are proud to work with a network of mostly national suppliers, and to be able to stimulate the local economy and generate indirect employment for our nearby community.

Percentage of suppliers by origin and product type

Origin	Product type	2023
International	Imported materials, supplies and services	3%
National	Raw materials, supplies, services, transportation	97%

Percentage of total expenses on suppliers by year and by origin

Type of suppliers	2022	2023
National	98%	99%
International	2%	1%
TOTAL	100%	100%

Distribution of expenses on local suppliers by item and year

Type of suppliers	2022	2023
Materials and supplies	16%	20%
Raw materials (agricultural producers)	89%	88%
Services	75%	72%
Packaging	46%	59%
Transport	20%	32%
TOTAL	63%	63%



MANAGING THE ENVIRONMENTAL IMPACT

ISO 14001 CERTIFICATION



In October 2023, we obtained the Environmental Management System certification, valid until October 2026.

Registration Certificate No: 14000-9187

VALIDITY • Issuance ————— October 12, 2023
 • From: October 4, 2023 • Until: October 4, 2026

- **Environmental License** to operate approved by a Ministerial Resolution of the Ministry of Environment of Córdoba province.
- **Environmental insurance** to cover contingencies resulting from the operation.
- In the period covered by this report, there have been no violations of environmental laws or regulations, and no warnings or sanctions have been received.

As an organization, we are taking steps to adapt to a Low-carbon economy. We analyze the processes' vulnerabilities and the impacts of our activities. We conduct robust risk assessments to implement the necessary measures. Besides, we are collaborating with the value chain (customers, suppliers, and employees) to find the best solutions.

Our **Environmental Management Policy** expresses the company's commitment to the care and protection of the environment to reduce the environmental impacts of the operation and to comply with the requirements of the stakeholder and the applicable environmental legislation through the implementation, operation, and continuous improvement of the **Environmental Management System**.

The Comprehensive Management Department carries out the management with the support of a specialized external consultancy firm. We have an impact matrix that includes all areas of the production process and allows the monitoring of environmental indicators and their quantitative evaluation. This matrix also includes relief plans and is complemented by a legal and goal monitoring matrix. We also rely on an **Annual Training Plan** to raise awareness among all permanent staff and new recruits.



Main environmental impacts identified



Energy consumption (electric energy and hydrocarbon consumption)



Particulate matter emissions (plant and collection)



Truck traffic in the community



Airtightness of subway and aboveground fuel tanks (plant, agricultural production and collection)



Environmental noise and gas emissions at fixed points of the plant



Contingencies in emergency situations



Agricultural practices



In-plant waste generation and agricultural production



Greenhouse gas (GHG) emissions

Environmental and process optimization investments

USD 5,463,000

invested in projects involving environmental improvements in the last two years.

96%

was related to the optimization of processes that have an impact on the environment.

4%

to actual environmental investments.



Energy management

As of December 2023, total energy consumption shows significant savings compared to the base year 2019.

-33% in total energy consumption

Energy consumption is one of the most relevant environmental impacts of the operation. In recent years, we have made significant investments, optimized processes, and implemented measures to make our total energy consumption more efficient, and at the same time, we have succeeded in transforming our energy matrix to renewable sources.

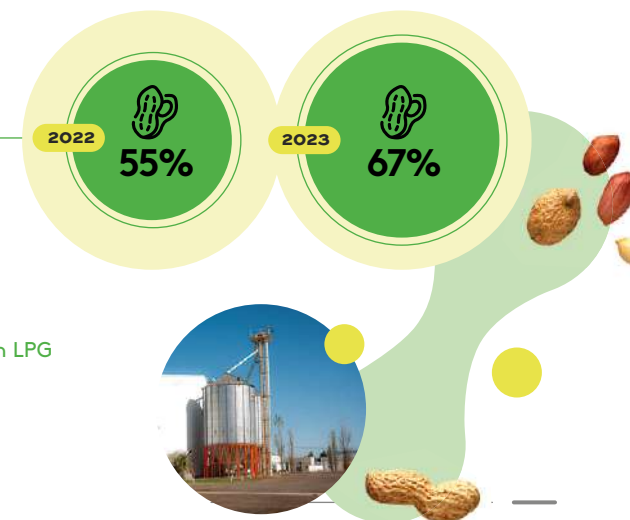
Company's total energy consumption

Total energy consumption by type in GJ/year

	2019	2020	2021	2022	2023	Variation 2023 vs. 2019
Natural gas consumption	89,757	66,041	88,262	61,557	51,204	-43%
LIQUEFIED PETROLEUM GAS (LPG)	8,376	367	292	201	184	-98%
Diesel consumption of company-owned trucks, vans and forklifts	7,328	8,675	8,259	6,881	8,643	18%
Electric energy consumption (renewable and non-renewable)	52,800	50,828	49,206	44,565	45,303	-14%
Total GJ/year	158,261	125,836	146,019	113,204	105,335	-33%

Share of the Peanut Plant in total energy consumption

The Peanut Plant has the largest share of the company's total energy consumption, compared to the Arroyo Cabral Grain Storage and Farmers Services.



-36%

In 2023, it recorded a significant total energy saving compared to the base year 2019, thus contributing to the reduction of the company's energy consumption.

Evolution of energy consumption by type as of December 2023 vs. December 2019

-43% in natural gas consumption

-98% on LPG

-12% in electric energy consumption (renewable and non-renewable)



Renewable electric energy

The percentage of renewable electric energy used has remained above 94% since 2020, reaching 97% in the last year.

Electric energy is provided to the company by Cooperativa de Servicios Públicos, Vivienda y Crédito Ticinense LTDA., which receives power from Generadora Ticino Biomasa S.A. (a company created and controlled by the company). GTB generates energy from peanut shells. As a result, nearly all of the energy consumed by Ticino and, therefore, by the company is of renewable origin.

Company's total electric energy consumption in GJ by source/year

	Non-renewable	Renewable	Total	% of renewable electric energy over total electric energy
2022	1,630	42,935	44,565	96%
2023	1,306	43,998	45,304	97%

Waste, water and effluent management

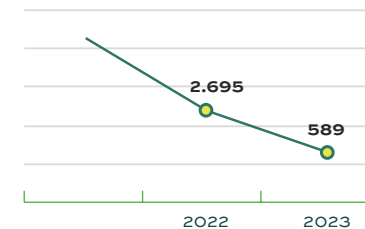
Since 2017, we have had a **Waste Treatment Policy** that describes the types of waste generated and its management. We are registered as a Hazardous Waste Generator¹ and proceed according to regulations. We keep a record of the amount of waste we treat (internally or externally) in our management system, which we audit regularly. We also have specific protocols in place for dealing with spills.

The Peanut Plant is supplied by tap water provided by the Municipality of Ticino. It is used for human consumption, hygiene, and disinfection of staff entering the production plants. Runoff or well water is used for the fire system. Awareness campaigns for its rational use are carried out periodically in cafeterias and bathrooms.

¹ National Act 24.051, Provincial Act No. 8973, Regulatory Decree 2149/03, and the respective environmental provisions, following the Resolution issued by the Environmental Secretariat of Córdoba Province on hazardous waste.



Peanut Plant. Evolution of tap water consumption in m³



We transform waste into **RESOURCES** following the principles of the **Circular Economy**

Re

REUSE · RECYCLE · RECOVER

Big Bags for internal use

They are reused. They are conditioned and reused to store industrial peanuts and seeds to be sent to the farms.



Sticks and shells transformed into energy

The Power Plant (GTB) annually consumes all the main waste from the industrial process: peanut shells.

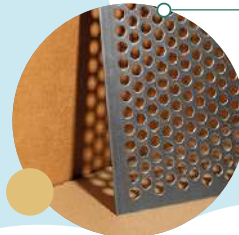
27,952 tons en 2022
24,384 tons en 2023

THEY WERE
CONVERTED INTO
RENEWABLE ENERGY



Pallets

They are reused. They go through a reconditioning stage and return to the production circuit.



Cardboard, paper and metals

We continue with the recycling by third parties of those not contaminated with hazardous waste.



Dust and sticks

They are managed by the farms.

BIG BAGS units	2022	2023
New	72,497	64,092
Reconditioned for internal use	44,762	53,111
Recycled for certified recycling (Recycle Bags)	26,682	23,706

Due to its activity, the company does not generate industrial effluents. The only effluents are those related to the use of office toilets in the different sectors of the plant and cafeterias (i.e., sewage effluents), which are treated by the municipal sanitation system.



Pioneers in Carbon Footprint Measurement

We are pioneers in the Latin American market in measuring the environmental footprint of peanut production and its life-cycle. We have been doing this since 2017.

The GHG emissions consolidation approach is of operational control. Emissions of CO₂, CH₄, N₂O, NF₃, SF₆, and other appropriate GHG groups (hydrofluorocarbons [HFCs], perfluorocarbons [PFCs], etc.) and the defined scope categories were taken into account, if applicable. We measure the following:

Direct emissions Scope 1	Indirect emissions		
	Scope 2	Scope 3	
Fixed combustion	Electricity	Material consumption	Waste
Mobile combustion	Renewable energy	Transport and distribution	Commuting travel
Fugitive emissions		Corporate travel	



Interannual evolution from 2020 to 2023 Total Footprint (Tn CO₂ equivalent) all Scopes

-13% of emissions in the interannual period 2022-2023

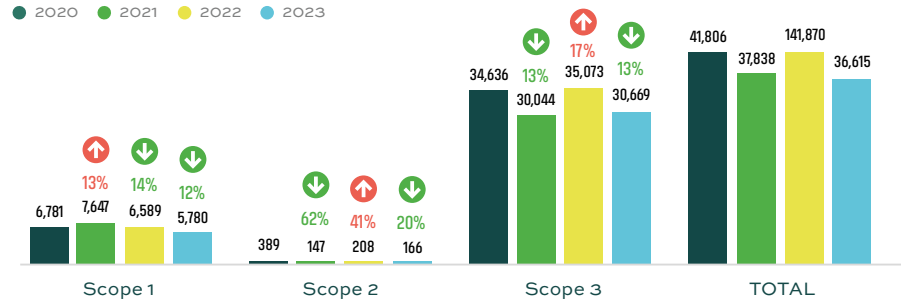


The information and methodology included in this report use ISO 14064:2018 and the precedents set by the Greenhouse Gas Protocol as guidance: Corporate Accounting and Reporting Standard (GHG Protocol), published by the World Resource Institute and World Business Council for Sustainable Development.

As of the closing date of this sustainability report, we are progressing through the environmental footprint certification process.



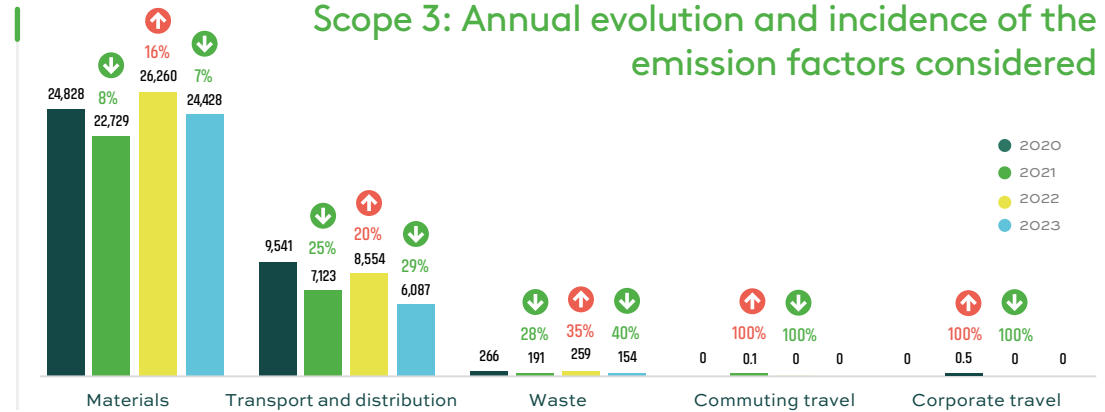
Total emissions per Scope and per year (Tn CO₂ equivalent)



-12% of Scope 3 emissions compared to 2022



Scope 3: Annual evolution and incidence of the emission factors considered



Scope 3 (2023) by main emission source and by business unit (Tn CO₂ equivalent)

Although it shows a significant reduction compared to the previous year, Scope 3 is the one that generates the largest contribution to the organizational footprint.

	PPM	Oil industry	GE	PPS	PAC	Agrochemicals	Agronomic phase	TOTAL
Raw materials used	11,077	3,805	33	32	0.5	1,950	7,530	24,428
Transport and distribution	3,150	1,988	-	56	585	56	252	6,087
Waste	153	-	-	0.08	0.1	-	0.5	154
Total	14,381	5,793	33	88	586	2,006	7,783	30,669



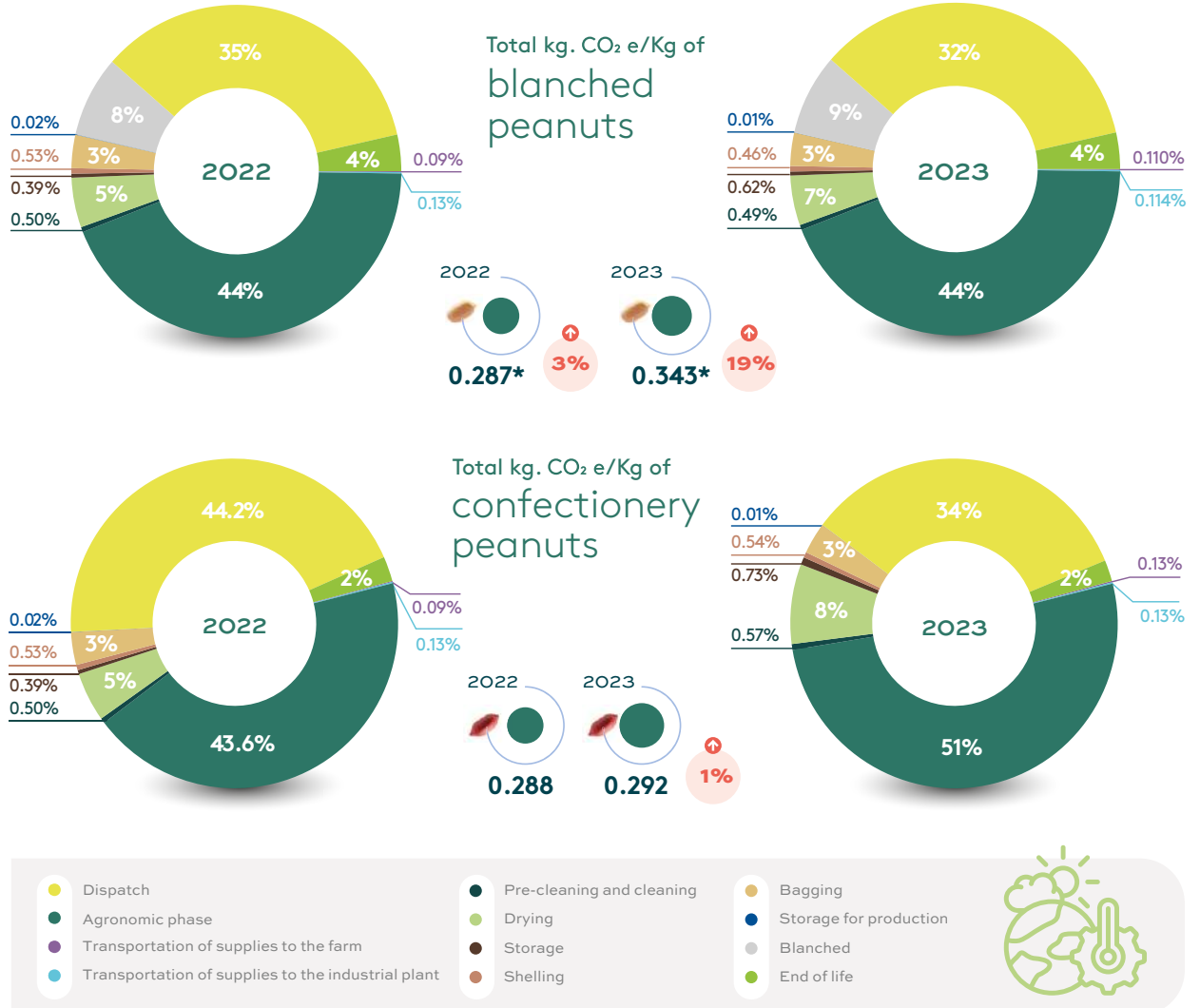
Life-Cycle Assessment of peanuts and peanut emissions intensity

We have been performing **Life-Cycle Assessments of peanuts since 2019** using ISO 14040 standard as a guide. In addition, the information requested from the company took into account the recommendations of the **"Product Category Rules" defined in English "PCR Basic Module, CPC Division 017: Arable and vegetable crops" version 1.0, December 2020** and **"PCR basic Module CPC Division 214: Prepared and preserved vegetable and fruits products, including juice" version 1.01, October 2019, of EPD System version 3.0.**

The Life-Cycle Assessment (LCA) for the 2022 and 2023 production cycles includes the emissions generated from cradle-to-grave of one kilogram of blanched peanuts and one kilogram of confectionery peanuts, both elaborated and processed in the organization's facilities (Ticino and Arroyo Cabral Plants in Córdoba province, Argentina), according to own and suppliers' data.

Its objective was to determine the environmental impact of the production of one kilogram of blanched peanuts and one kilogram of confectionery peanuts in all categories, analyzing the Climate Change Impact Category, which is the most commonly used to compare results.

Percent influence of product life cycle phases for global warming impact category



* Improvements in the calculation are associated with new characterization factors, which partly justifies the increase in emissions.



Results by scope

We grouped emissions by Scope 1, 2 and 3 of the LCA conducted for blanched peanuts and confectionery peanuts.

For both product types, most of their emissions are related to Scope 3, with the most important categories being downstream transportation and goods and services used.

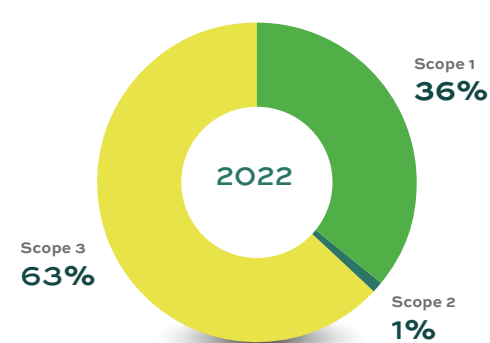
The influence of each type of scope is similar for both products, as well as for the last two years.

The results and recommendations of the Carbon Footprint Report and the Life-Cycle Assessment of Peanuts are critical for the company in its environmental transition, as they facilitate the proper management of its carbon footprint and allow for the implementation of precise reduction measures.

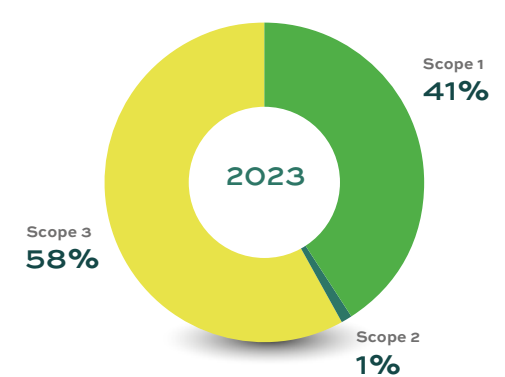
Blanched peanuts: Total kg CO₂ e/kg peanuts

2022 · 2023		
Scope	2022	2023
Scope 1	0.102	0.139
Scope 2	0.004	0.004
Scope 3	0.181	0.199
TOTAL	0.287	0.343

Blanched peanuts: Total kg CO₂ e/kg peanuts per scope



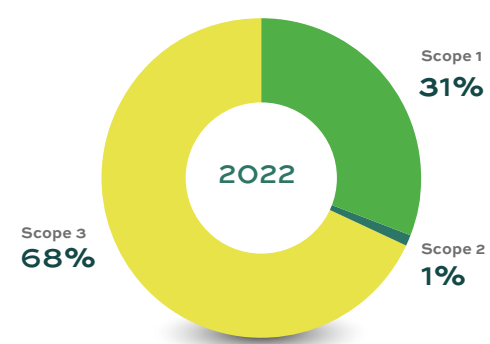
Blanched peanuts: Total kg CO₂ e/kg peanuts per scope



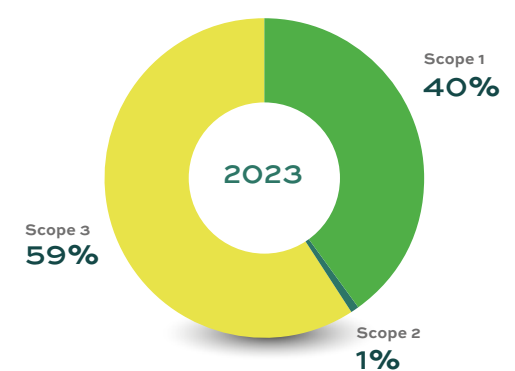
Confectionery peanuts: Total kg CO₂ e/kg peanuts

2022 · 2023		
Scope	2022	2023
Scope 1	0.089	0.117
Scope 2	0.004	0.004
Scope 3	0.196	0.170
TOTAL	0.288	0.292

Confectionery peanuts: Total kg CO₂ e/kg peanuts per scope



Confectionery peanuts: Total kg CO₂ e/kg peanuts per scope



Good Agricultural Practices

Production areas and location of farms

Peanut cultivation in the central and southern core area of Córdoba, the region where the company and most of its production is located, has a history that goes back several decades. Records indicate that the crop began to expand significantly in the region around 1960, the decade in which the company was founded.

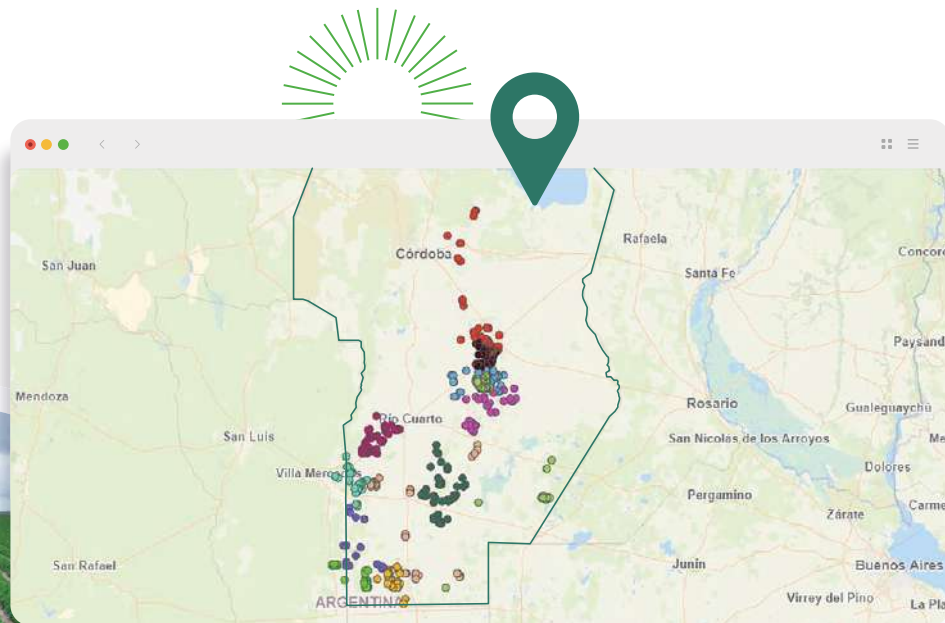
Certified hectares

We have a team of Agronomists dedicated to safeguarding Good Agricultural Practices and working on continuous improvement. In 2021, we began the process of certifying our Good Agricultural Practices through SAI Platform's Farm Sustainability Assessment (FSA) and its methodology. The objective was to evaluate, improve and verify the sustainability performance of production.

18,576

CERTIFIED HECTARES

in the 2022/23 agricultural campaign



Sown area and location of production

HECTARES SOWN

19,438

2022

16,989

2023



Declaration of no deforestation Agricultural Campaign 22/23

The Good Agricultural Practices team has the location of all the productive establishments (farms) and, utilizing records produced by the Agronomists, analyzes and verifies that the peanut growing plots of its own and rented farms:

Are not found in protected areas, such as national or provincial reserves and parks, nor in reservoir areas or natural ecosystems (wetlands, forests, etc.).

There is no cultivation in land conversion zones or areas resulting from illegal deforestation.

In all the peanut plots, the company posts preventive signs prohibiting unauthorized personnel from entering, hunting, starting fires and cutting trees.

The company's internal staff and suppliers read and sign our Code of Conduct, which includes a section regarding the environment: **"Conduct operations mindful of the environment and comply with all applicable environmental regulations and laws."**

Agricultural Service Lease Agreements include clauses of mandatory legal and environmental compliance related to Good Agricultural Practices by contractors.

Regenerative agriculture

We participated in a project, along with several companies in the peanut industry, to make a diagnosis of the current situation of best practices in regenerative agriculture and the impact on emissions. This pilot is being carried out in agreement with the main international customers, and its results will be available for the next campaign to establish a baseline for setting goals.

The results will be available for the next campaign and will be useful to establish a baseline from which to set goals.



Strict crop rotation policy

We rotate crops (grains and oilseeds) in winter and summer, contemplating cycles of 4 and 5 years, involving crops such as soy, corn and wheat.

Handling of phytosanitary products and compliance with legislation

We comply with the legislation that regulates the application of chemical or biological products for agricultural use (Provincial Act 9164/04), and we have not been sanctioned for non-compliance with current regulations.



Other impacts that we manage



Tree planting and landscaping of industrial sites

The industrial complex has 3,500 trees located on the outer limits of the Peanut Plant, GTB and the external truck yard. The landscaping of the Peanut Plant is also maintained.



Truck traffic

Truck access to the plant is through a road specifically created for heavy traffic that directly links Route 6 with the Plant entrance. Trucks do not need to enter the town, thus minimizing the impact of heavy traffic on the community.



Fuels

In compliance with the provisions of Article 41 of the Energy Secretariat's Resolution No. 1102/04, following Energy Secretariat's Resolutions No. 419/93 and No. 404/94, the periodic audits required by law of surface facilities and underground hydrocarbon storage system (SAHSH) are carried out, having obtained the certifications stating that they are in safe operating conditions.



Air quality and noise

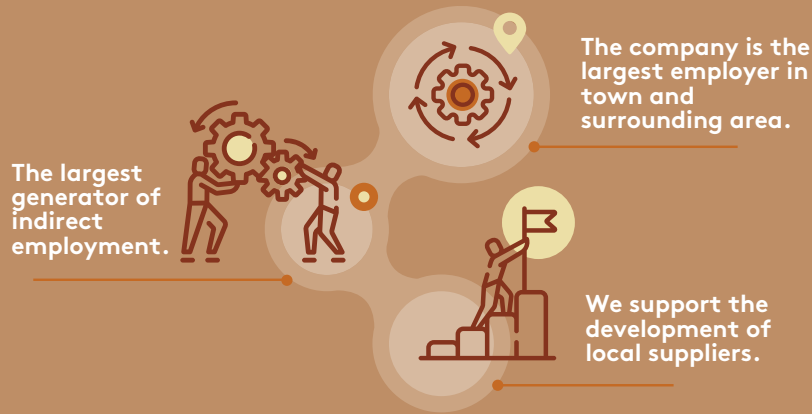
Air quality and ambient noise are measured regularly. Particulate matter and carbon monoxide emissions, as well as their impact on the surrounding air quality and noise levels, are within the limits established by law, demonstrating satisfactory environmental performance.



COMMUNITY RELATIONSHIPS

Our Sustainability Policy guides the company's social investment, with respect for human rights and democratic institutions as our guiding principle.

We are the engine of the local economy



Fundación Juan Lorenzati (Juan Lorenzati Foundation)



We promote education as a pillar for the economic and social development of the town through the Foundation. It is located in Ticino and has classrooms and facilities suitable for educational and cultural activities.

We have signed agreements with renowned educational institutions such as Universidad Blas Pascal (UBP) and Instituto Superior Pascal to provide undergraduate and graduate technical and university education, both on-site and distance learning.

We have a school support space open to the community where Mathematics and Accounting subjects are taught to secondary and college students.

We are energy

We invest in our community by generating renewable energy from biomass that we make available to the residents of Ticino. We produce 10 times more than we need to supply all the homes in the town.

Quality relationships

We engage with public, private, and third-sector authorities and institutions legitimately and respectfully. We promote these relationships in our work teams through volunteer actions.

Students of the Foundation	2021	2022	2023
Language teaching (English)	-	22	28
Distance education (Instituto Superior Pascal [UBP-ISP])	23	15	17
Community activities (educational)	20	12	18



To access the full
SUSTAINABILITY REPORT 2022/2023



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